

Tuesday, 26 May 2026



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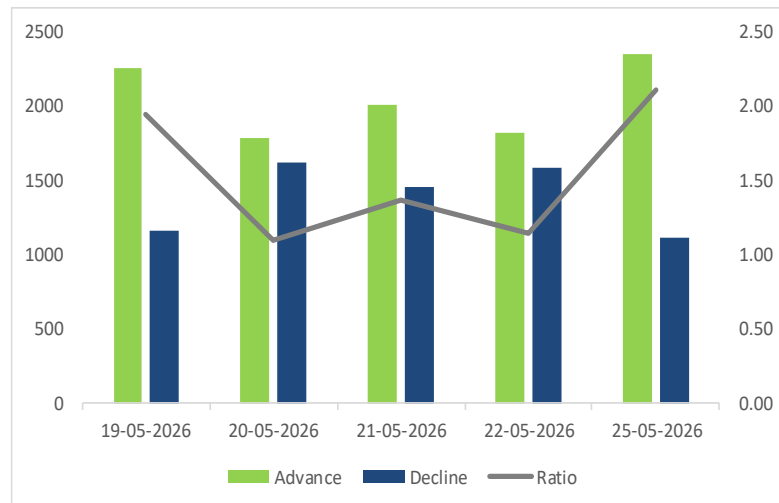
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18202.7	1.37%	17908.24	17497.35	17346.49	17389.60
Nifty MidCap 50	17650.6	0.99%	17245.67	16912.31	16784.05	16602.00
Nifty Auto	26463.05	1.71%	26118.43	26193.56	26385.95	26121.18
Bank Nifty	55293.65	2.29%	54462.01	55333.66	56264.63	56333.43
Nifty Energy	40578.8	0.85%	39911.55	38730.38	37561.65	36652.89
Nifty Financial Services	26102.15	2.24%	25643.75	25934.19	26310.19	26365.87
Nifty FMCG	50157.75	-0.18%	50506.13	50265.51	50950.33	52350.80
Nifty IT	28979.85	0.23%	29039.05	30095.83	31807.32	33767.58
Nifty Pharma	24674.7	0.41%	24123.10	23425.20	22997.45	22606.01
Nifty PSU Bank	8238.1	2.90%	8242.90	8480.05	8513.11	8214.33
NIDEFENCE	9219.65	1.32%	8997.32	8671.86	8388.29	8093.29

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PREMIERENE	272.80	986.70	7.08
EIEL	187.73	212.00	4.80
JWL	157.73	296.80	4.65
APTECHT	98.27	112.50	4.88
SHRIRAMPSS	87.29	92.21	4.62
ARE&M	78.34	886.80	5.03
AJMERA	68.53	129.60	5.02
GREENLAM	50.42	249.00	5.37
JAYKAY	40.95	197.00	4.78
UNIVCABLES	24.88	1174.90	4.67

NSE Advance – Decline Ratio



Technical View – NIFTY (24,031.70)

NIFTY [N59901]24031.70, 1.32%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY began trading at 23,940.25, later marking an intraday high at 24,054.45 as the index ended the day 1.32% higher at 24,031.70, near the day’s high. All the sectoral indices ended the day in green except the FMCG sector while NIFTY PSU Banking sector emerged as the best performer. Shares of Eicher Motors lead the gainers pack after rising more than 6% over Q4 earnings result. The upside move was supported by optimism around the US-Iran peace deal as the benchmark index managed to hold the gains throughout the day after a gap up opening.
- On the daily timeframe, NIFTY50 formed a small bodied bullish candlestick with minor shadows on both ends as the price managed to surpass the 20 and 50-day EMAs while trading under the 100 and 200-day EMAs. The MACD histogram turned positive from -27.08 to 2.43 as the MACD line portrayed a bullish crossover and now trades above the Signal line yet under the Zero line. RSI extended the bullish crossover as the line at 54.35 continues to trend over the reference line. In conclusion, momentum indicators have improved, highlighting strengthening bullish bias.
- Technically, looking at the key levels, resistance is placed at 24069/24084/24135 area while a sustained move above it could lead the price for an upside to further test the 24185 level. On the downside, 23937/23922/23871 are expected to act as support levels with 23821 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23820.08	24028.67	24410.66	24645.26

Technical View – BANK NIFTY (55,293.65)

BANKNIFTY [N59906] 55293.65, 2.29%
Price Avg(E,20) Avg(E,50)



Observations.

- Stepping into a new trading week, BANKNIFTY entered the market at 54,610.55, as the index reached to record a high and low of 55,405.20 and 54,590.70 respectively before outperforming the frontline index and closing 2.29% higher at 55,293.65. PSU Banking sector advanced 2.90%, while private banking sector also rose 2.09% up, contributing to the earnings of the overall banking index.
- BANKNIFTY portrayed a long bodied bullish candle an upper shadow and no lower shadow as the price maintains its position below cross the 20-day moving average and is on the verge of crossing the 50-day EMA as well. MACD histogram also turned positive as it shifted from -89.82 to 38.12 with the MACD line now trading superior to the Signal line but inferior to the Zero line. RSI at 54.68 continues to move above the reference line. Overall, positive momentum is reviving as weakness in the index fades, continued price action at higher levels with strong volume can further extend the rally.
- Overall, Collectively, on the resistance side, the key level to monitor is 55504; a breakout beyond these could open the path towards 55600/55911/56222 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located at 54689/54593/54282 zone with a stronger support level around 53971.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54462.01	55333.66	56264.63	56333.43

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	24031.70	24155	123.30	28.15	1.21	1.15	30-06-2026
Previous	23719.30	23842	122.70	46.28	1.23	1.00	30-06-2026
Change (%)	1.32	1.31	-	-	-	-	-

Long Build Up (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
EICHERMOT	7472	6.12	33.65
GAIL	169.4	5.59	26.92
SAMMAANCAP	169.88	4.66	29.97
LTF	280.05	3.51	15.16
IRFC	100.42	2.97	15.76

Long Unwinding (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
OIL	486.8	-3.39	21.49
NYKAA	271.75	-2.84	45.59
PAGEIND	38560	-2.61	24.02
NAUKRI	944.7	-2.59	37.35
COLPAL	2088.1	-2.23	43.61

Short Covering (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	16%	84%
Stock Futures	54%	46%
Index Options		
CALL	49%	51%
PUT	60%	40%
Stock Options		
CALL	40%	60%
PUT	57%	43%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	7548305
26000	5267150
24000	3923605
27000	3539100
25500	3012230
24500	2978235
28000	1406625
23500	1243255
26500	1161290
23000	1125365

Highest OI – PE

Strike Price	Highest OI
23000	5034515
25000	4624355
24000	4463105
26000	3865475
27000	3129405
22000	2939590
23500	2675595
22500	2476955
20000	2073385
21000	2042440

F&O Ban for Today: SAIL

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2847.00	2934.53	2874.78	2815.03	2755.28	2695.53
2	ADANIPTS	1805.00	1824.07	1813.92	1803.77	1793.62	1783.47
3	APOLLOHOSP	8415.00	8479.00	8445.00	8411.00	8377.00	8343.00
4	ASIANPAINT	2658.00	2696.00	2680.55	2665.10	2649.65	2634.20
5	AXISBANK	1311.00	1327.07	1316.77	1306.47	1296.17	1285.87
6	BAJAJ-AUTO	10504.00	10907.33	10737.83	10568.33	10398.83	10229.33
7	BAJFINANCE	943.95	957.02	947.24	937.47	927.69	917.92
8	BAJAJFINSV	1810.00	1830.40	1816.00	1801.60	1787.20	1772.80
9	BEL	421.80	425.80	423.18	420.55	417.93	415.30
10	BHARTIARTL	1879.00	1907.60	1892.90	1878.20	1863.50	1848.80
11	CIPLA	1413.00	1432.00	1421.25	1410.50	1399.75	1389.00
12	COALINDIA	457.90	465.37	462.09	458.82	455.54	452.27
13	DRREDDY	1333.00	1365.87	1344.97	1324.07	1303.17	1282.27
14	EICHERMOT	7432.00	7576.67	7468.17	7359.67	7251.17	7142.67
15	ETERNAL	247.50	252.30	249.63	246.95	244.28	241.60
16	GRASIM	3172.00	3228.33	3196.23	3164.13	3132.03	3099.93
17	HCLTECH	1167.10	1184.97	1177.02	1169.07	1161.12	1153.17
18	HDFCBANK	787.45	796.15	789.83	783.50	777.18	770.85
19	HDFCLIFE	620.00	626.20	623.00	619.80	616.60	613.40
20	HINDALCO	1099.00	1138.60	1119.30	1100.00	1080.70	1061.40
21	HINDUNILVR	2198.00	2254.87	2232.27	2209.67	2187.07	2164.47
22	ICICIBANK	1293.50	1308.57	1297.27	1285.97	1274.67	1263.37
23	ITC	304.30	307.20	305.63	304.05	302.48	300.90
24	INFY	1168.00	1191.93	1182.48	1173.03	1163.58	1154.13
25	INDIGO	4498.40	4591.00	4541.35	4491.70	4442.05	4392.40
26	JSWSTEEL	1289.00	1303.53	1296.83	1290.13	1283.43	1276.73
27	JIOFIN	242.00	245.40	243.68	241.95	240.23	238.50
28	KOTAKBANK	393.25	399.78	395.83	391.88	387.93	383.98
29	LT	4035.00	4088.53	4050.08	4011.63	3973.18	3934.73
30	M&M	3144.50	3205.50	3174.35	3143.20	3112.05	3080.90
31	MARUTI	13188.00	13310.00	13242.50	13175.00	13107.50	13040.00
32	MAXHEALTH	1000.60	1043.47	1025.74	1008.02	990.29	972.57
33	NTPC	391.30	396.53	393.36	390.18	387.01	383.83
34	NESTLEIND	1417.90	1451.17	1436.72	1422.27	1407.82	1393.37
35	ONGC	284.90	292.03	289.21	286.38	283.56	280.73
36	POWERGRID	295.45	300.38	298.21	296.03	293.86	291.68
37	RELIANCE	1366.40	1378.93	1371.88	1364.83	1357.78	1350.73
38	SBILIFE	1903.00	1921.13	1908.53	1895.93	1883.33	1870.73
39	SHRIRAMFIN	963.00	977.07	970.27	963.47	956.67	949.87
40	SBIN	972.30	982.43	974.93	967.43	959.93	952.43
41	SUNPHARMA	1844.00	1863.33	1851.33	1839.33	1827.33	1815.33
42	TCS	2307.40	2341.93	2325.38	2308.83	2292.28	2275.73
43	TATACONSUM	1187.00	1206.13	1197.58	1189.03	1180.48	1171.93
44	TMPV	373.75	379.55	375.48	371.40	367.33	363.25
45	TATASTEEL	210.30	212.81	211.65	210.50	209.34	208.19
46	TECHM	1438.50	1458.70	1446.80	1434.90	1423.00	1411.10
47	TITAN	4151.90	4203.70	4173.90	4144.10	4114.30	4084.50
48	TRENT	4304.40	4390.80	4354.80	4318.80	4282.80	4246.80
49	ULTRACEMCO	11733.00	11896.33	11805.33	11714.33	11623.33	11532.33
50	WIPRO	206.00	212.03	209.28	206.54	203.79	201.05

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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